



## No Cost, No Headaches...

*...no problem!*

checXchange™ provides merchants with an automatic and effective service which enables them to manage their business without the time and hassle of collecting bad checks.

Typically, a merchant prepares a deposit, physically goes to the bank, and their account is credited for the checks received from their customers during the day. Unfortunately, some of those checks will be returned. The merchant's bank will debit their account, charge a fee, and return the check to the merchant for collection.

The merchant must then start the annoying and time consuming process of contacting the customer and trying to collect payment for the goods and services they provided. checXchange™ takes this distasteful task out of the merchant's hands and uses its sophisticated technology to automate the recovery process. We use our highly specialized and strategic presentment system to initiate the collection process automatically. All successfully collected checks are reimbursed weekly to the merchant at 100% of the face value of the returned check. If the check is not collected then it is returned to the merchant or placed with an outsourced secondary collections agency.

checXchange™ benefits to the merchant:

- It is a **FREE** service.
- Keeps Customer out of the collection business.
- All returned checks are handled automatically.
- Recovers 100% of the face value of the check.
- Significantly enhances collection Rate of Recovery.
- Improves cash management by recovering funds faster.
- Reduces internal staff time and expense of collections.
- Provides 24/7 real-time, on-line access to all checks being collected by checXchange™.
- Offers optional outsourced secondary collection service.



- Reduction in the amount of fees paid for deposited returned items
- Faster routing which may provide an enhanced rate of recovery
- Earlier notification of returned items
- Automatic e-mail notification of all returned items

